

Sign On in Favor of H.3966/S.1055 Airline Tax Bill

What is the result of the passage of the legislation?

General Fund will receive 1.25 million in 2020 from the Airline Property Tax and the Aviation Fund will receive the remaining amount. 2021 all the Airline Property Tax will go into the Aviation Fund.

Why is it necessary?

With the matching of FAA Funding, SC can potentially turn 2.5 million into \$50 million annually for airport refurbishments.

Our neighboring states already utilize these Federal Funds.

In 2019, the Aeronautics Commission published the State Aviation System Plan which identified over \$76 million needed for Capital and Safety related airport development projects.

The increased funds will:

Allow the SC Aeronautics Commission to provide financial support to the four SC Commercial Airports that currently do not receive any state funding for refurbishments and improvements. During the next 5 years, these airports plan to spend over \$200 million in local dollars to continue to make necessary improvements.

Help support an estimated \$52 million needed to rehabilitate secondary runways that are not eligible for FAA funding.

Support continually needed airport improvements for all general aviation airports.

Maintain the airport system in its current status.



Ultimately this bill allows South Carolina to stay competitive with our neighboring states when competing for industry and jobs.